

## **B12-02 Water Treading Microbusinesses**

https://www.ted.com/talks/monica bassi 3 ways a side hustle can change your life

## Normally more than just an alternative income generation opportunity:\*

- 1 Independency makes you happier (Higher degree of autonomy)
- 2 Expand your skills base (Start at any age)
- 3 Support and test business ideas (Hybrid entrepreneurs)

## **Approach 1 Entrepreneurial development:**

- 1 Start with something you love (passion driven)
- 2 Learn as much as possible about the business before you begin
- 3 Talk about the idea with confidence (step in faith)
- 4 Place a fair value on the value you add (clear value proposition)
- 5 Go for it but manage your risk. (stop in time if not working)

## Approach 2 Supplemental income generation:

- 1 Start with something simple that suits your skills-set.
- 2 Work on "cash payment" basis Cell phone payments.
- 3 Use a dedicated separate savings account for this purpose.
- 4 Use word of mouth marketing. Target on demand market.
- 5 Focus on obvious value for money on demand.

See this as an investment in your future.

Attached please see some possible water treading business ideas

<sup>\*</sup>Note: It can be just alternative income generation in parallel to primary business development.

